

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re:

EMERALD INVESTMENTS, LLC

Debtor.
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Case No. 14-13407 (MG)

Chapter 11

**ORDER AUTHORIZING THE TRUSTEE TO RETAIN COLLIERS INTERNATIONAL
CHARLESTON, LLC AS COMMERCIAL REAL ESTATE BROKER**

UPON the application, dated July 2, 2015, of Ian J. Gazes, chapter 11 trustee (the “Trustee”) for the estate of Emerald Investments, LLC (the “Debtor”), for an order of this Court authorizing and empowering the Trustee to retain Colliers International Charleston, LLC (“Colliers”) as commercial real estate broker, and upon the Affidavit of Peter Fennelly, a licensed commercial real estate broker and Market President of Colliers; and it appearing that Colliers does not hold or represent any interest adverse to the estate in the matters upon which Colliers is to be engaged; that Colliers is a “disinterested person,” as that term is defined in 11 U.S.C. § 101(14); and that Colliers’ pre-petition engagement by Ashley River Properties II, LLC does not constitute an actual conflict of interest under 11 U.S.C. § 327(c); and that the employment of Colliers would be in the best interests of the Debtor’s estate; and due deliberation having been had thereon; and no further notice hereof being required; it is hereby:

ORDERED, that, pursuant to 11 U.S.C. §§ 327(a) and (c), Fed. R. Bankr. P. 2014, and Local Bankruptcy Rule 2014-1, the Trustee be and hereby is authorized to retain Colliers as commercial real estate broker to the Trustee in this case, and Colliers shall be compensated on a commission only basis equal to 4.5% of the total sale consideration realized from the Proposed Sale of the Marina Property and only upon application to the Court pursuant to 11 U.S.C. §§ 330

and 331, and in accordance with the Bankruptcy Rules, the local rules of this Court and the United States Trustee guidelines; and it is further

ORDERED, that this Court retains jurisdiction with respect to all matters arising from or related to the implementation of this Order.

Dated: July 10, 2015
New York, New York

/s/Martin Glenn
MARTIN GLENN
United States Bankruptcy Judge

NO OBJECTION:
Office of the United States Trustee
Dated: July 7, 2015

By: /s/ Richard J. Morrissey
Richard J. Morrissey, Trial Attorney